

Projections for the Monetary Policy Report: Federal Reserve Bank and Board Members

January/February 1999

1998:Q4 - 1999:Q4 Forecast

1999:Q4

Bank/Governor	Nominal GDP	Real GDP	Consumer Price Index	Unemployment Rate
Boston	3.8	2.4	2.4	4.4
New York	4.25	2.75	2.5	4.5
Philadelphia	4.4	2.7	2.0	4.4
Cleveland	4.0	2.5	2.0	4.4
Richmond	5.0	3.0	2.5	4.2
Atlanta	4.4	3.0	2.0	4.3
Chicago	4.1	2.6	2.3	4.5
St. Louis	4.0	2.75	1.75	4.4
Minneapolis	5.0	3.0	2.5	4.5
Kansas City	4.1	2.6	2.2	4.3
Dallas	4.4	3.5	1.5	4.3
San Francisco	4.5	2.8	2.3	4.4
Gramlich	3.7	2.1	2.0	4.6
Ferguson	4.3	2.9	2.1	4.4
Meyer	4.2	2.6	2.4	4.3
Kelley	3.9	2.5	2.2	4.7
Rivlin	4.1	2.6	2.3	4.3

These individual projections were drawn from records that may be incomplete in that subsequent revisions may have been submitted but not retained. Also, the tables do not include projections for the Chairman; we have no record of such projections.

Released to the public by the FOMC Secretariat.

Projections for the Monetary Policy Report: Federal Reserve Bank and Board Members

June/July 1999

Bank/Governor	1998:Q4 - 1999:Q4 Forecast				1999:Q4 - 2000:Q4 Forecast			
	Nominal GDP	Real GDP	Consumer Price Index	Unemployment Rate	Nominal GDP	Real GDP	Consumer Price Index	Unemployment Rate
Boston	5.0	3.5	2.3	4.1	4.1	2.0	2.6	4.4
New York	5.5	4.0	2.5	4.0	4.25	2.0	2.5	4.25
Philadelphia	5.3	3.7	2.3	4.0	4.6	3.1	2.3	4.4
Cleveland	5.5	3.5	2.5	4.25	4.0	2.5	2.0	4.25
Richmond	5.2	3.7	2.3	4.2	4.4	2.6	2.6	4.3
Atlanta	5.3	3.8	2.3	4.1	5.2	3.4	2.6	3.9
Chicago	5.5	3.6	2.4	4.2	5.0	2.8	2.7	4.2
St. Louis	5.0	3.5	2.5	4.0	4.5	3.0	2.5	4.0
Minneapolis	5.6	3.5	2.5	4.2	5.1	3.0	2.5	4.2
Kansas City	5.5	4.0	2.4	4.1	4.9	3.2	2.5	4.0
Dallas	5.0	3.6	1.8	4.2	4.6	3.4	1.6	4.2
San Francisco	5.0	3.7	2.2	4.3	4.1	2.5	2.1	4.4
Gramlich	5.5	4.0	2.0	4.3	4.3	2.8	2.0	4.5
Ferguson	5.0	3.6	2.3	4.4	4.3	2.6	2.1	4.6
Meyer	5.1	3.6	2.3	4.2	4.4	2.5	2.5	4.4
Kelley	4.8	3.3	2.1	4.2	4.1	2.3	2.3	4.4

These individual projections were drawn from records that may be incomplete in that subsequent revisions may have been submitted but not retained. Also, the tables do not include projections for the Chairman; we have no record of such projections.

Released to the public by the FOMC Secretariat.

Projections for the Monetary Policy Report: Federal Reserve Bank and Board Members

January/February 2000

1999:Q4 - 2000:Q4 Forecast

2000:Q4

Bank/Governor	Nominal GDP	Real GDP	PCE Prices	Unemployment Rate
Boston	4.9	3.3	2.1	4.1
New York	5.5	3.5	2.0	4.25
Philadelphia	5.0	3.6	1.4	4.2
Cleveland	5.0	3.2	2.0	4.0
Richmond	5.9	4.0	2.3	4.0
Atlanta	5.5	3.5	2.3	4.1
Chicago	5.5	3.8	1.8	4.0
St. Louis	5.5	3.5	2.0	4.0
Minneapolis	5.3	3.5	1.7	4.0
Kansas City	5.25	3.75	1.5	4.0
Dallas	6.1	4.2	1.7	3.9
San Francisco	5.3	3.8	1.8	4.2
Gramlich	5.3	3.6	1.8	4.2
Ferguson	5.6	3.8	1.8	4.1
Meyer	5.5	3.7	1.9	4.0
Kelley	5.4	3.4	2.4	4.1

These individual projections were drawn from records that may be incomplete in that subsequent revisions may have been submitted but not retained. Also, the tables do not include projections for the Chairman; we have no record of such projections.

Released to the public by the FOMC Secretariat.

Projections for the Monetary Policy Report: Federal Reserve Bank and Board Members

June/July 2000

FR Bank Pres	1999:Q4 - 2000:Q4 Forecast				2000:Q4 - 2001:Q4 Forecast			
	Nominal GDP	Real GDP	PCE Prices	Unemployment Rate	Nominal GDP	Real GDP	PCE Prices	Unemployment Rate
Boston	6.2	3.9	2.6	4.1	5.1	2.7	2.7	4.3
New York	7.0	4.5	2.5	4.0	6.0	3.5	2.25	4.25
Philadelphia	6.3	4.2	2.4	4.1	5.9	3.9	1.8	4.0
Cleveland	6.5	4.0	2.75	4.0	5.5	3.0	2.25	4.0
Richmond	6.5	4.2	2.8	4.0	5.5	3.5	2.5	4.1
Atlanta	7.2	4.8	2.8	4.0	5.4	2.5	2.9	4.1
Chicago	6.7	4.5	2.4	3.9	5.6	3.7	2.1	3.9
St. Louis	6.5	4.0	2.5	4.0	5.5	3.5	2.0	4.0
Minneapolis	6.6	4.0	2.5	4.0	6.3	3.7	2.5	4.0
Kansas City	6.0	3.75	2.4	4.0	5.5	3.75	2.0	4.1
Dallas	6.3	4.1	2.1	4.0	6.1	4.0	2.0	3.9
San Francisco	6.3	4.3	2.5	4.1	5.7	3.8	2.0	4.2
Gramlich	7.2	5.0	2.0	4.0	5.8	3.8	2.0	4.0
Ferguson	6.4	4.2	2.4	4.1	5.6	3.8	2.0	4.3
Meyer	6.7	4.2	2.7	4.0	5.8	3.4	2.2	4.2
Kelley	6.7	4.3	2.7	4.2	5.6	3.2	2.9	4.4

These individual projections were drawn from records that may be incomplete in that subsequent revisions may have been submitted but not retained. Also, the tables do not include projections for the Chairman; we have no record of such projections.

Released to the public by the FOMC Secretariat.