

Table 1

Net Marginal OASI Tax Rate on \$1 Rise in Monthly Wages

(percent)

**Single Female in 90 Percent Benefit Bracket
Who Faces no Federal Income Tax**

**Single Male in 15 Percent Benefit
Bracket Who Faces 85 Percent
Benefit Taxation at a 33 Percent Rate**

<u>AGE IN 1995</u>	<u>NET TAX RATE</u>	<u>AGE IN 1995</u>	<u>NET TAX RATE</u>
25	5	25	10
30	3	30	10
35	1	35	10
40	-1	40	10
45	-3	45	10
50	-5	50	10
55	-8	55	9
60	-12	60	9

**Husband in Single-Earner Couple in 90 Percent Social Security Benefit Bracket
Who Faces no Federal Income Tax**

<u>AGE IN 1995</u>	<u>NET TAX RATE</u>
25	2
30	-0
35	-2
40	-6
45	-9
50	-12
55	-16
60	-23

Table 1 Continued

**Husband in Single-Earner Couple in 15 Percent Social Security Benefit Bracket
Who Faces Federal Income Taxation of 85 Percent of Benefits at a 33 Percent Rate**

<u>AGE IN 1995</u>	<u>NET TAX RATE</u>
25	10
30	10
35	9
40	9
45	9
50	9
55	8
60	8

Secondary Earner Collecting Benefits Based Solely on Spouse's Earnings Record

<u>AGE IN 1995</u>	<u>NET TAX RATE</u>
25	11
30	11
35	11
40	11
45	11
50	11
55	11
60	11

Very High Earner (Earning Above Social Security's Earnings Ceiling)

<u>AGE IN 1995</u>	<u>NET TAX RATE</u>
25	0
30	0
35	0
40	0
45	0
50	0
55	0
60	0

Source: Calculations by Andrew Samwick

Table 2

Net Lifetime OASI Taxes

(age 65 actuarial value, thousands of 1993 dollars, 6% discount rate)

Year Cohort Born Age 65	<u>Single Male</u>			<u>Single Female</u>			<u>One Earner</u>			<u>Couples</u>		
	<u>Low</u>	<u>Avg</u>	<u>High</u>	<u>Low</u>	<u>Avg</u>	<u>High</u>	<u>Low</u>	<u>Avg</u>	<u>High</u>	<u>Low/Low</u>	<u>Avg/Low</u>	<u>High/Avg</u>
1875 1940	-7	-9	-14	-8	-12	-18	-11	-15	-23	-15	-18	-27
1885 1950	-13	-15	-16	-19	-22	-24	-25	-31	-36	-32	-35	-39
1895 1960	-16	-20	-15	-26	-34	-30	-40	-55	-54	-43	-53	-50
1905 1970	-13	-4	11	-27	-23	-10	-55	-64	-60	-46	-46	-23
1915 1980	8	40	74	-6	17	45	-52	-54	-44	-23	-6	59
1925 1990	45	123	183	34	106	160	-19	16	45	44	95	230
1935 2000	94	235	382	84	220	365	27	120	228	144	253	535
1945 2010	142	342	664	132	328	649	71	222	495	237	407	917
1955 2020	165	397	949	155	383	937	89	268	750	288	483	1240
1965 2030	194	463	1191	184	450	1180	112	323	971	339	570	1533
1975 2040	208	498	1278	196	483	1264	121	351	1047	364	618	1655
1985 2050	229	552	1411	216	533	1393	135	391	1160	406	687	1834

Source: Calculations by Gene Steuerle