

Table 1: Federal Surpluses and Deficits (% of GDP), 1950-1995

Fiscal Year	Total Deficit	On-Budget Deficit
1950	-1.2	-1.8
1951	1.9	1.4
1952	-0.4	-1.0
1953	-1.8	-2.3
1954	-0.3	-0.8
1955	-0.8	-1.1
1956	0.9	0.6
1957	0.8	0.6
1958	-0.6	-0.7
1959	-2.7	-2.5
1960	0.1	0.1
1961	-0.6	-0.7
1962	-1.3	-1.1
1963	-0.8	-0.7
1964	-0.9	-1.0
1965	-0.2	-0.2
1966	-0.5	-0.4
1967	-1.1	-1.6
1968	-3.0	-3.3
1969	0.4	-0.1
1970	-0.3	-0.9
1971	-2.2	-2.5
1972	-2.0	-2.3
1973	-1.2	-1.2
1974	-0.4	-0.6
1975	-3.5	-3.7
1976*	-4.4	-4.2
1977	-2.8	-2.6
1978	-2.7	-2.5
1979	-1.7	-1.6
1980	-2.8	-2.8
1981	-2.7	-2.5
1982	-4.1	-3.8
1983	-6.3	-6.3
1984	-5.0	-5.0
1985	-5.4	-5.6
1986	-5.2	-5.6
1987	-3.4	-3.8
1988	-3.2	-4.0
1989	-2.9	-4.0
1990	-4.0	-5.1
1991	-4.7	-5.7
1992	-4.9	-5.8
1993	-4.1	-4.8
1994	-3.1	-3.9
1995 (est)	-2.7	-3.6
1996 (est)	-2.7	-3.5
1997 (est)	-2.7	-3.6

-----Source: U.S. Office of Management and Budget, Historical Tables: Budget of the United States Government, Fiscal Year 1996.

Table 2: CBO Economic & Technical Adjustments to the President's Budget

Fiscal Year	Economic	Technical	Total Adjustments
1983	4	25	29
1984	-11	-2	-13
1985	8	3	11
1986	7	-1	6
Average 1983-1986	2	6	8
1987	-1	17	16
1988	15	12	27
1989	25	11	36
1990	10	17	27
1991	9	30	39
1992	26	44	70
Average 1987-1992	14	22	36

Source: Reischauer (1990) and author's calculations.

Table 3: Distribution of Outlays by Budget Enforcement Act Category, 1965-1998  
(Percentages of GDP)

Net Fiscal Year Interest	Discretionary			Mandatory	
	Defense	Other			
1965	7.6%	4.6%		5.4%	1.3%
1970	8.3	4.3		7.2	1.4
1975	5.8	4.9		9.7	1.5
1980	5.1	5.4		9.9	2.0
1985	6.4	4.1		10.1	3.3
1986	6.5	3.9		9.8	3.3
1987	6.3	3.6		9.4	3.2
1988	6.1	3.6		9.3	3.2
1989	5.9	3.6		9.4	3.2
1990	5.5	3.6		10.3	3.4
1991	5.6	3.7		10.5	3.4
1992	5.1	3.9		10.9	3.4
1993	4.7	4.0		10.7	3.2
1994	4.3	4.0		10.7	3.2
1995 (est)	3.9	4.0		10.7	3.3
1996 (est)	3.5	3.9		10.9	3.5
1997 (est)	3.3	3.7		11.1	3.4
1998 (est)	3.1	3.4		11.2	3.4

Source: U.S. Office of Management and Budget, Historical Tables: Budget of the United States Government, Fiscal Year 1996.

Table 4: Distribution of Outlays by Budget Enforcement Act Category, 1965-1998  
(Percentages of Total Outlays)

Net Fiscal Year Interest	Discretionary			Mandatory	
	Defense	Other			
1965	43.2%	26.0%	23.5%	7.3%	
1970	41.9	21.8	29.0	7.4	
1975	26.4	22.5	44.1	7.0	
1980	22.8	24.0	44.3	8.9	
1985	26.7	17.3	42.3	13.7	
1986	27.7	16.7	41.9	13.7	
1987	28.1	16.2	41.9	13.8	
1988	27.3	16.4	42.0	14.3	
1989	26.6	16.3	42.4	14.8	
1990	24.0	16.1	45.2	14.7	
1991	24.2	16.3	44.9	14.7	
1992	21.9	16.9	46.7	14.4	
1993	20.8	17.7	47.4	14.1	
1994	19.3	18.0	48.8	13.9	
1995 (est)	17.7	18.3	48.8	15.2	
1996 (est)	16.3	17.8	50.0	15.9	
1997 (est)	15.3	17.2	51.4	16.0	
1998 (est)	14.6	16.4	52.8	16.2	

Source: U.S. Office of Management and Budget, Historical Tables: Budget of the United States Government, Fiscal Year 1996.