



The Latin American Research Network

The Development of Latin-American Bond Markets

II Workshop

July 13-14, 2006

**Claremont Resort
Berkeley, CA**

PRELIMINARY AGENDA

Thursday, July 13, 2006

8:30 – 8:45 am Continental Breakfast

8:45 – 9:00 am **Welcome Remarks**
Ugo Panizza, IDB

9:00 – 9:20 am **Summary of the Studies**
Presenter: Kevin Cowan, Banco Central, Chile

9:20 – 10:20 am **Financial Architecture in Emerging Market Economies**
Presenter: Xavier Freixas, Universitat Pompeu Fabra
Discussant: Kenneth Kletzer, UC, Santa Cruz

10:20 – 10:30 am **Coffee Break**

10:30 - 11:30 am **The Development of Latin American Bond Markets: The Case of Argentina**
Presenter: Jorge Streb & Sergio Pernice, Universidad del CEMA
Discussant: Michael Dooley, UC, Santa Cruz

11:30 – 12:30 pm **The Development of the Brazilian Bond Market**
Presenter: André L. Carvalhal, Coppead Graduate School of Business, Federal University of Rio de Janeiro
Discussant: TBA

12:30 – 1:45 pm **Lunch**

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1:45 – 2:45 pm

The Development of the Chilean Bond Market

Presenter: Ignacio Briones, Universidad Adolfo Ibáñez

Discussant: Mark Seasholes, UC, Berkeley

2:45 – 3:45 pm

The Development of Latin American Bond Markets: The Case of Colombia

Presenter: Marcela Meléndez, FEDESARROLLO

Discussant: Franco Fornasari, IDB

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3:45 - 4:00 pm

Coffee Break

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4:00 – 5:00 pm

The Fixed-Income Market in Uruguay

Presenter: Nestor Gandelman, Universidad ORT

Discussant: Reuven Glick, Federal Reserve Bank, San Francisco

Friday, July 14, 2006

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9:00 –10:00 am

Building Bond Markets in Latin America

Presenter: Barry Eichengreen, UC, Berkeley

Discussant: Mark Spiegel, Federal Reserve Bank, San Francisco

10:00 – 11:00 am

The Development and Challenges faced by the Mexican Bond Market

Presenter: Lorenza Martinez & Sara Castellanos, ITAM, México

Discussant: Michael Hastenstab, Franklin Templeton Securities

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11:00 – 11:20 am

Coffee Break

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11:20 – 12:00 noon

What is Next and Feedback on Project

Eduardo Borensztein, IDB