

Figure 1. Earnings-Ability Profiles

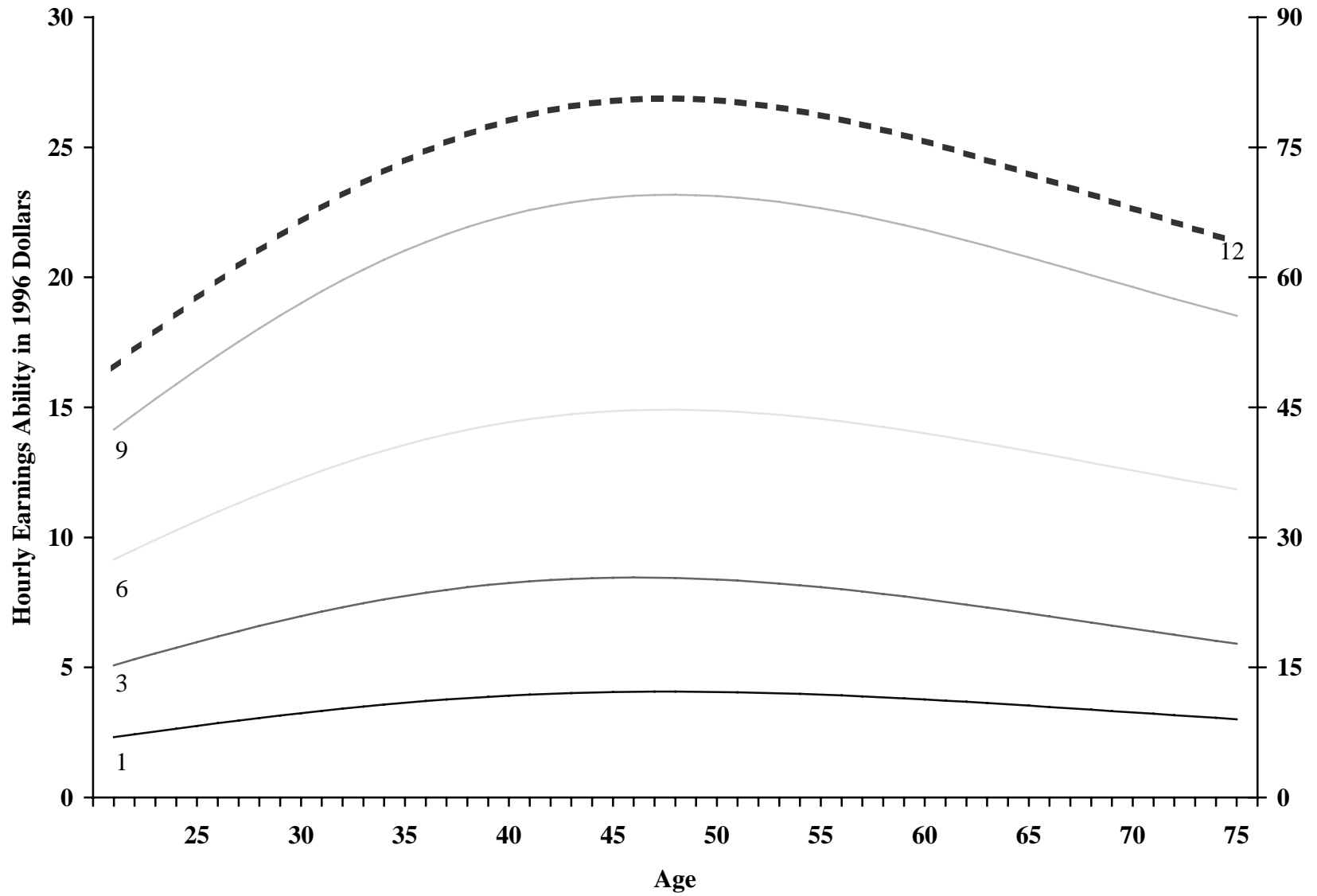


Figure 2. Remaining Lifetime Utility: Proportional Income Tax

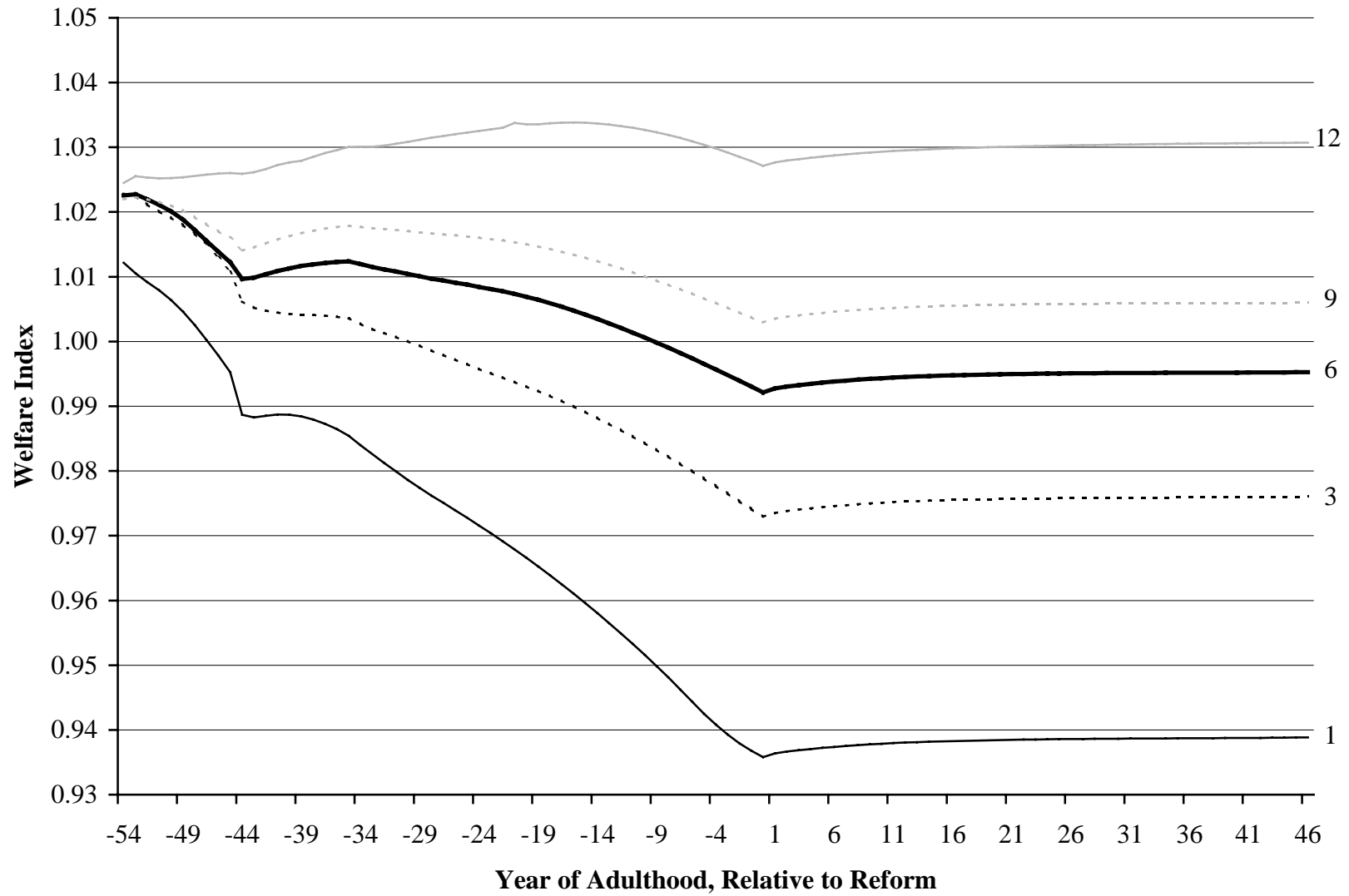


Figure 3. Remaining Lifetime Utility: Proportional Consumption Tax

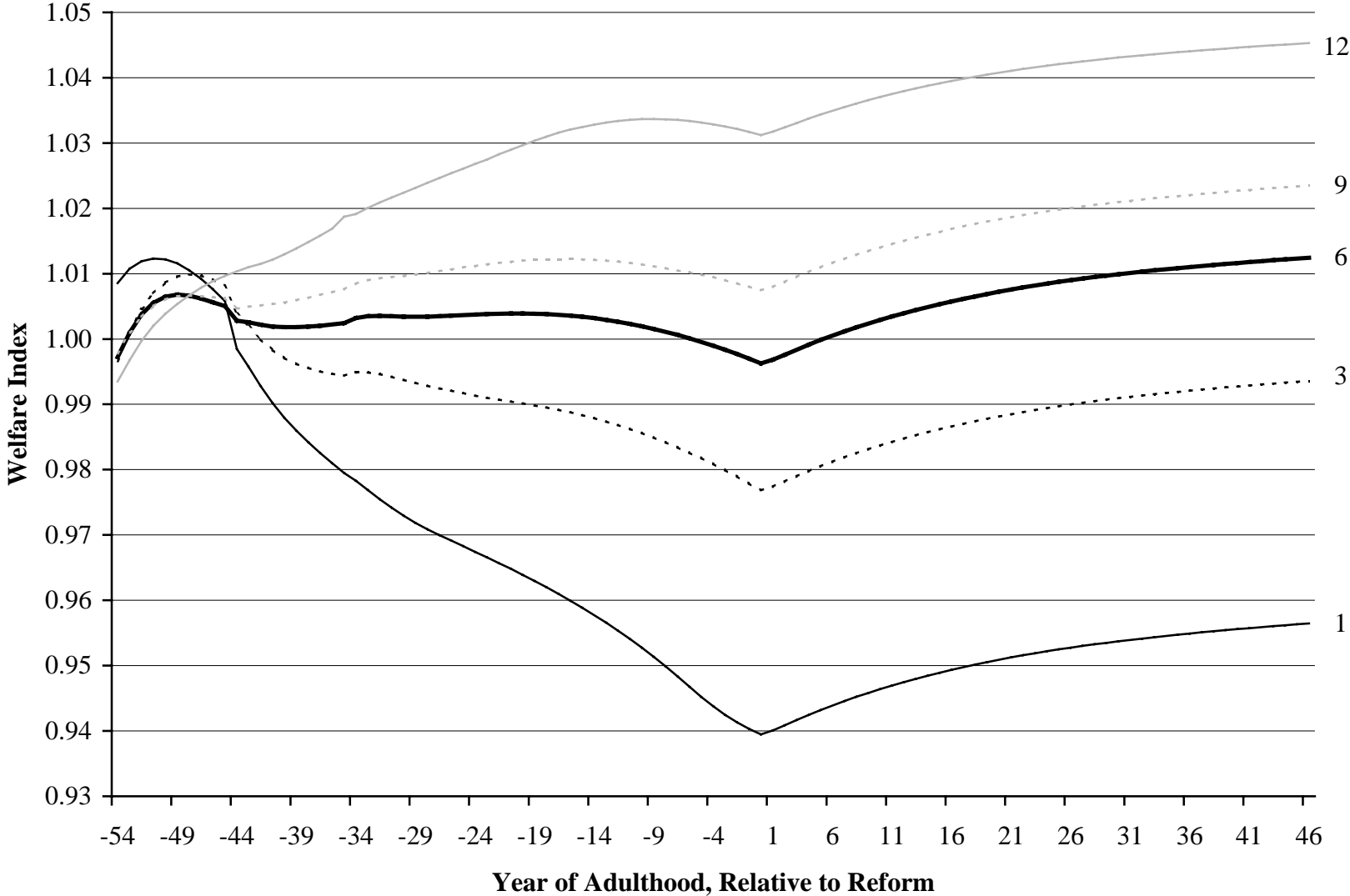


Figure 4. Remaining Lifetime Utility: Flat Tax (Standard)

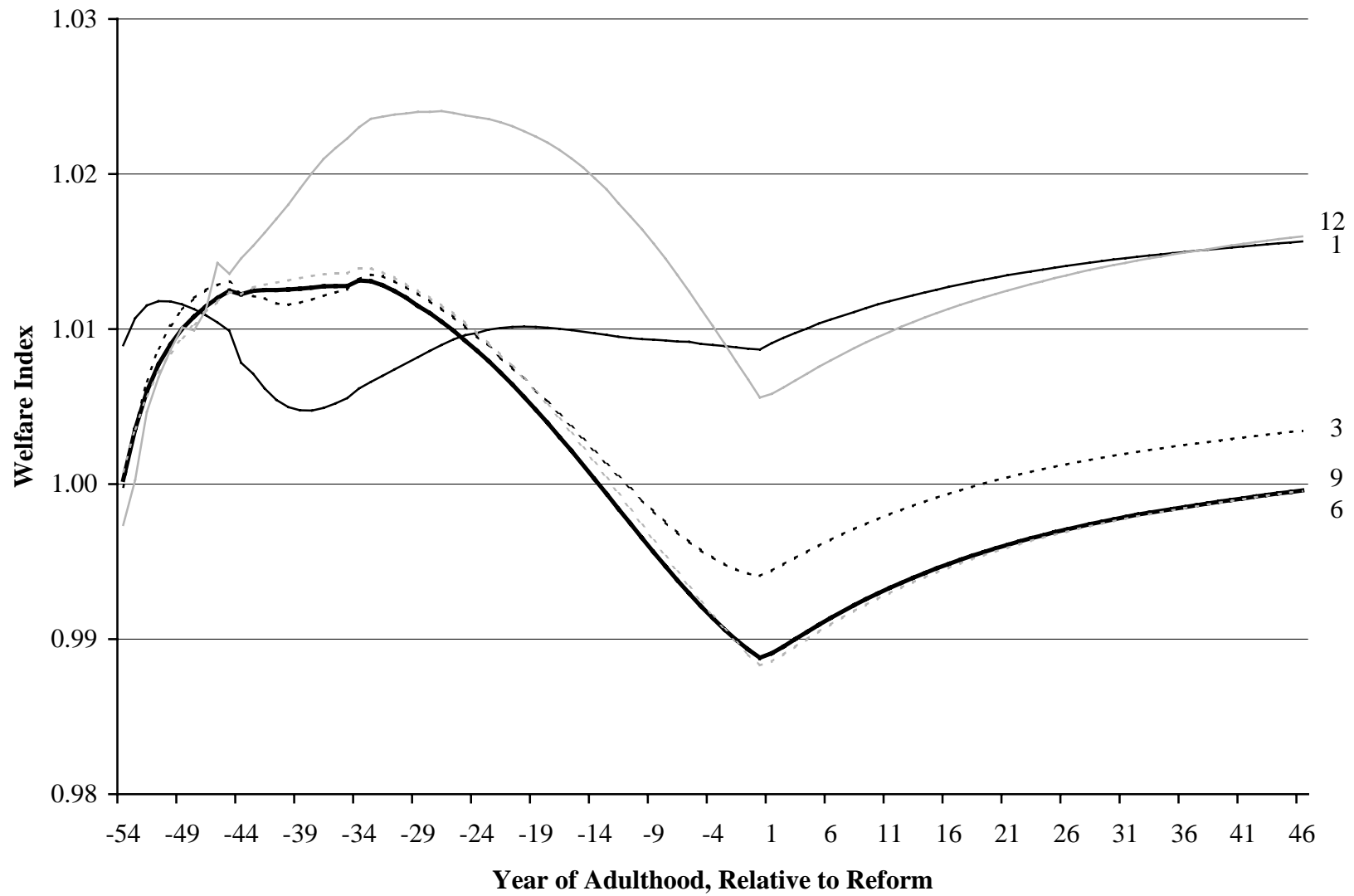


Figure 5. Remaining Lifetime Utility: Flat Tax (Transition Relief)

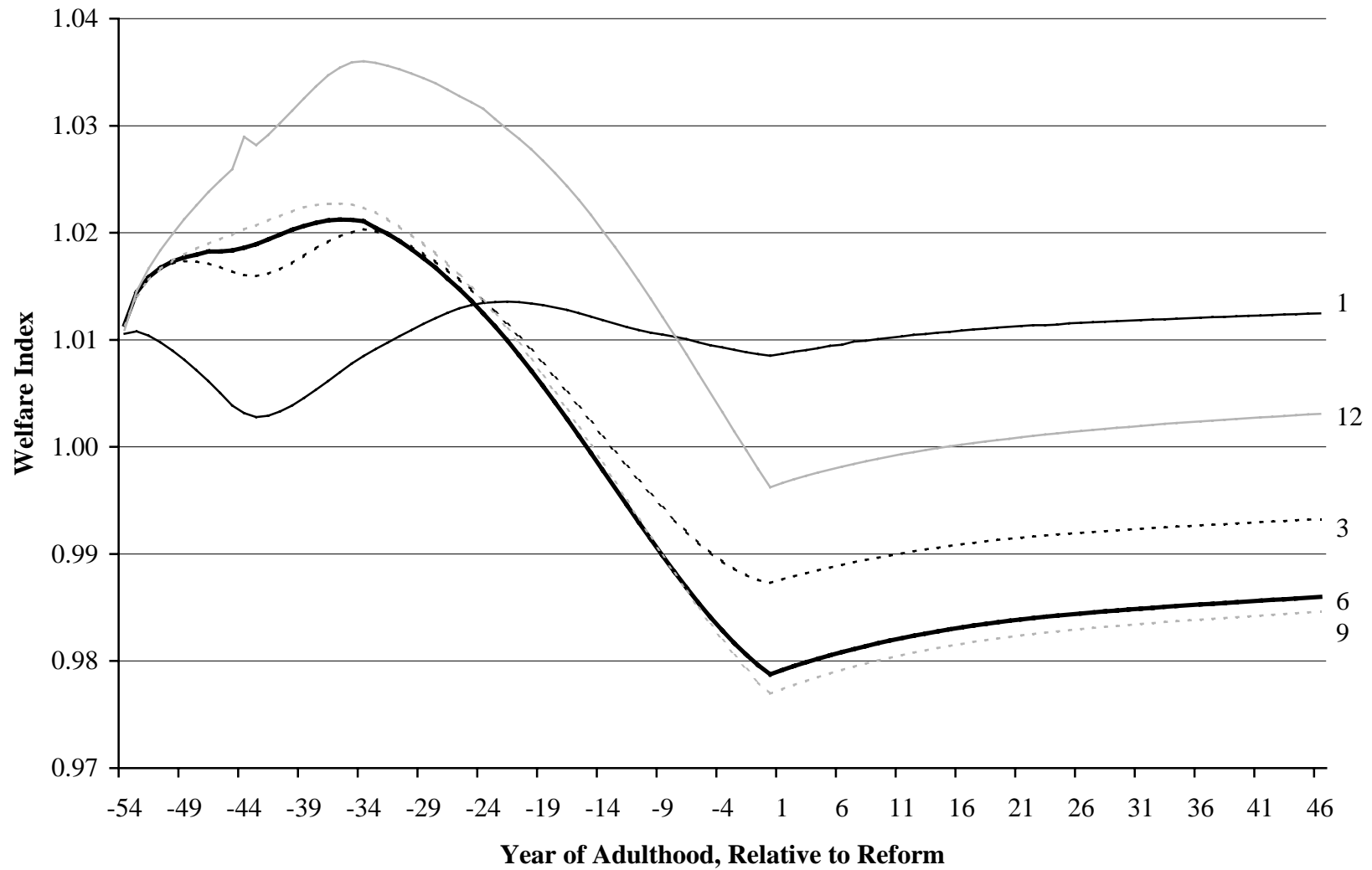


Figure 6. Remaining Lifetime Utility: X Tax

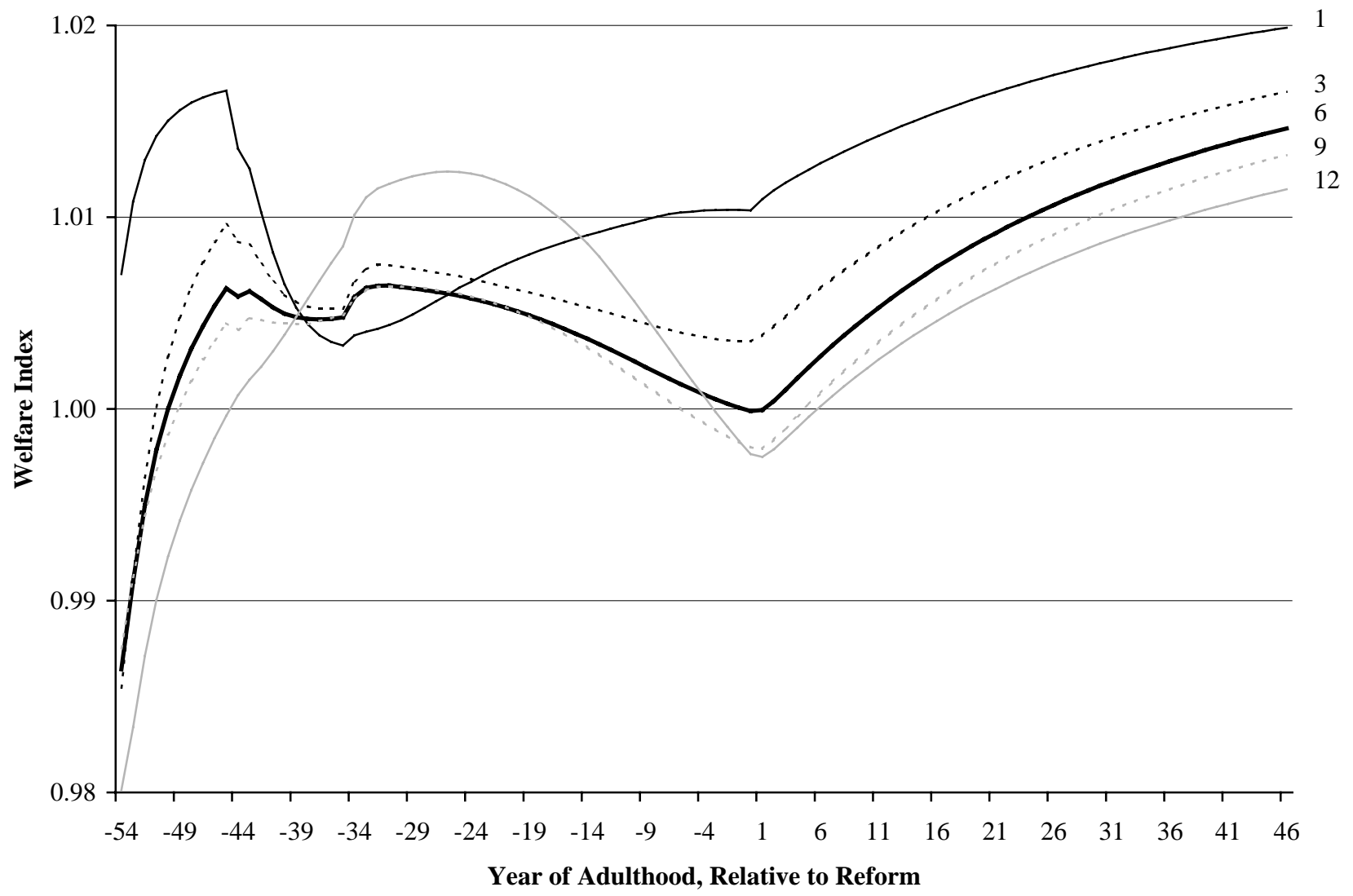


Figure 7. Remaining Lifetime Utility: Flat Tax (Standard) without Adjustment Costs

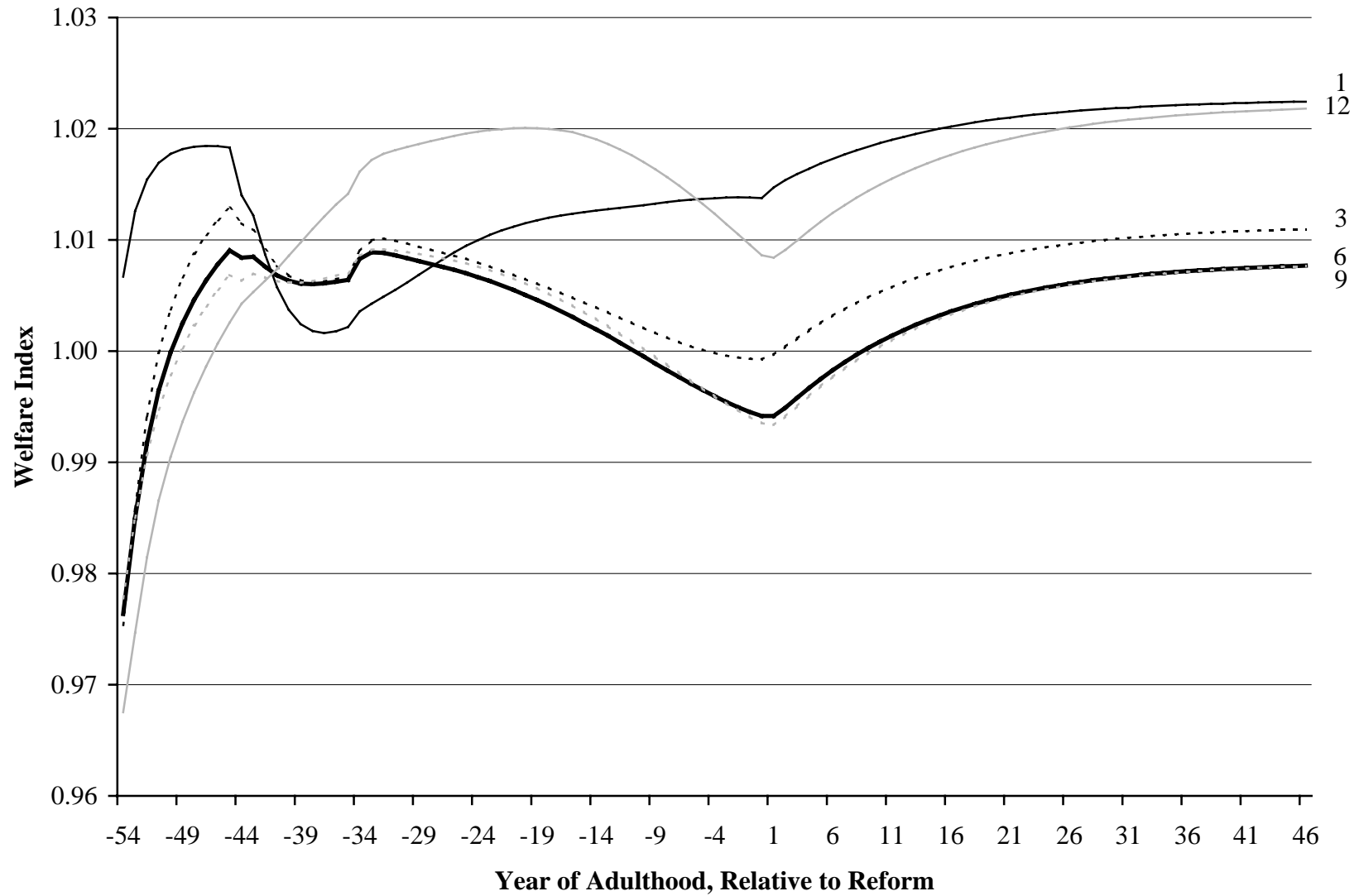


Figure 8. Remaining Lifetime Utility: Flat Tax (Transition Relief) without Adjustment Costs

